

THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:

FLETT, STEPHEN

DEBTOR

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§  
§  
§  
§  
§

CASE NO. 04-40683-R  
CHAPTER 7

TRUSTEE'S  
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: December 7, 2004

/s/ Linda Payne  
Linda Payne, Trustee

/s/ Linda Payne  
Linda Payne, Trustee

**SCHEDULE A-1**

FINAL ACCOUNT AS OF: 12/7/04

**A: Receipts** **\$ 5,006.54**

**B. Disbursements**

1. Secured Creditors-----

2. Administrative-----

3. Priority-----

4. Other- (Exempt Funds to Debtor)-----

Total disbursements-----

**C. Current Balance** **\$ 5,006.54**

## Form 1

Page: 1

Individual Estate Property Record and Report  
Asset Cases

Case Number: 04-40683 BTR  
Case Name: FLETT, STEPHEN JAMES  
AKA SJF PRINTING  
Period Ending: 12/07/04

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 02/12/04 (f)  
\$341(a) Meeting Date: 03/15/04  
Claims Bar Date: 06/15/04

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Partition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2208 Shumard Lane, Flower Mound - Homestead	215,000.00	0.00	DA	0.00	FA
2	Cash on Hand	5,000.00	5,000.00		5,000.00	FA
3	Checking account Used for living expenses	200.00	0.00	DA	0.00	FA
4	Household Goods	7,275.00	0.00	DA	0.00	FA
5	Books and Pictures	0.00	0.00	DA	0.00	FA
6	Clothing	400.00	0.00	DA	0.00	FA
7	Sporting equipment	300.00	0.00	DA	0.00	FA
8	Health Insurance	0.00	0.00	DA	0.00	FA
9	401 K	177,000.00	0.00	DA	0.00	FA
10	Stock SJF Printing Business closed	0.00	0.00	DA	0.00	FA
11	2000 Ford Ranger	7,500.00	0.00	DA	0.00	FA
12	1992 Honda	2,000.00	0.00	DA	0.00	FA
13	Fax Machine	100.00	0.00	DA	0.00	FA
14	Beagle	0.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		6.54	Unknown
15	Assets Totals (Excluding unknown values)	\$414,775.00	\$5,000.00		\$5,006.54	\$0.00

# Form 1

Page: 2

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 04-40683 BTR  
Case Name: FLETT, STEPHEN JAMES  
AKA S,J,F PRINTING  
Period Ending: 12/07/04

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 02/12/04 (f)  
§341(a) Meeting Date: 03/15/04  
Claims Bar Date: 06/15/04

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #					

### Major Activities Affecting Case Closing:

Wait for bar date and close.

Initial Projected Date Of Final Report (TFR): March 1, 2005

Current Projected Date Of Final Report (TFR): March 1, 2005

## Form 2

Page: 1

## Cash Receipts And Disbursements Record

Case Number: 04-40683 BTR  
 Case Name: FLETT, STEPHEN JAMES  
 AKA SJF PRINTING  
 Taxpayer ID #: 13-7403049  
 Period Ending: 12/07/04

Trustee: LINDA S. PAYNE (631540)  
 Bank Name: JPMORGAN CHASE BANK  
 Account: \*\*\*-\*\*\*\*40-85 - Money Market Account  
 Blanket Bond: \$300,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/17/04	{2}	Stephen Flett	Turnover of cash	1129-000	5,000.00		5,000.00
03/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.29		5,000.29
04/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.62		5,000.91
05/28/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.64		5,001.55
06/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.62		5,002.17
07/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.64		5,002.81
08/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.78		5,003.59
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.82		5,004.41
10/29/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.89		5,005.30
11/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	1.03		5,006.33
12/07/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2500%	1270-000	0.21		5,006.54
12/07/04		To Account #*****4066	Final Report	9999-000		5,006.54	0.00

## ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

5,006.54	5,006.54	\$0.00
0.00	5,006.54	
5,006.54	0.00	
	0.00	
\$5,006.54	\$0.00	

## Form 2

Page: 2

## Cash Receipts And Disbursements Record

Case Number: 04-40683 BTR  
 Case Name: FLETT, STEPHEN JAMES  
 AKA SJF PRINTING  
 Taxpayer ID #: 13-7403049  
 Period Ending: 12/07/04

Trustee: LINDA S. PAYNE (631540)  
 Bank Name: JPMORGAN CHASE BANK  
 Account: \*\*\*-\*\*\*\*40-66 - Checking Account  
 Blanket Bond: \$300,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From From Account #*****4065	4 Description of Transaction Final Report	5 T-Code 9999-000	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
12/07/04							5,006.54
<b>ACCOUNT TOTALS</b>							
					5,006.54	0.00	5,006.54
			Less: Bank Transfers		5,006.54	0.00	
			<b>Subtotal</b>		0.00	0.00	
			Less: Payments to Debtors			0.00	
			<b>NET Receipts / Disbursements</b>		\$0.00	\$0.00	
<b>TOTAL - ALL ACCOUNTS</b>							
					Net Receipts	Net Disbursements	Account Balances
			MMA # ***-****40-65		5,006.54	0.00	0.00
			Checking # ***-****40-66		0.00	0.00	5,006.54
					\$5,006.54	\$0.00	\$5,006.54

**Trustee's Compensation****Debtor: FLETT, STEPHEN JAMES****Case: 04-40683****Computation of Compensation**

Total disbursements to other than the debtor are: 5,006.54

Pursuant to 11 U.S.C. 326, compensation is computed as follows:

25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	6.54 =	0.65
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00

Calculated Total Compensation: **\$1,250.65**

Plus Adjustment: 0.00

Total Compensation: **\$1,250.65**

Less Previously Paid: 0.00

Total Compensation Requested: **\$1,250.65****Trustee Expenses**

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	10 copies at 25.0 cents per copy	2.50
Postage		4.69
Telephone Charges		0.00
Clerical / Secretarial	1.00 hours at 20.00 dollars per hour	20.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00

Subtotal Expenses: **\$27.19**

Plus Adjustment: 0.00

Total Expenses: **\$27.19**

Less Previously Paid: 0.00

Total Expenses Requested: **\$27.19**

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$1,250.65 as compensation and \$27.19 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 12/07/04

Signed: LINDA S. PAYNE  
100 NORTH MAIN ST.

PARIS, TX 75460



**Exhibit "A"**

Period: 01/01/00 - 12/07/04

Trustee: LINDA S. PAYNE (631540)

Case Number: 04-40683

Case Name: FLETT, STEPHEN JAMES

Case Type: Assets

Judge: Brenda T. Rhoades

Petition Date: 02/12/04

341a Meeting: 03/15/04 15:15

**Category: CLERICAL**

Date	Description	Hours/Unit	Rate	Total
12/07/04	Prepare final report	1.00	\$20.000	\$20.00
Total for category CLERICAL:		1.00		\$20.00

**Category: COPIES**

Date	Description	Hours/Unit	Rate	Total
12/07/04	Final Report	10.00	\$0.250	\$2.50
Total for category COPIES:		10.00		\$2.50

**Category: POSTAGE**

Date	Description	Hours/Unit	Rate	Total
12/07/04	Mail Bank Statements to UST	1.00	\$3.950	\$3.95
12/07/04	Mail distribution checks	2.00	\$0.370	\$0.74
Total for category POSTAGE:		3.00		\$4.69

Total for case 04-40683: \$27.19

**Grand Total: \$27.19**

**SCHEDULE C  
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
G. Chapt 11 Trade			
H. Closing Cost on Real Estate			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	1,250.65	0	1,250.65
B. Trustee Expenses	27.19	0	27.19
C. Attorney to Trustee			
D. Expenses for Attorney To Trustee			
E. Debtor's Attorney			
F. Auctioneer Fees			
G. Auctioneer Expenses			
5. Other (Itemize)			
 TOTAL-----	 1,277.84	 0	 1,277.84

**SCHEDULE D**

**SECURED CLAIMS**

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
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Total approved Secured Claims \$

## SCHEDULE E

### PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					
Lewisville ISD     1		3,419.00	All	0	3,419.00

TOTAL ALLOWED PRIORITY CLAIMS: \$ 3,419.00

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL \$ 10,742.25

/s/ Linda S. Payne  
Linda S. Payne, Trustee

## Claims Distribution Register

Case: 04-40683 FLETT, STEPHEN JAMES

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Admin Ch. 7 Claims:</b>								
	02/12/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	27.19	27.19	0.00	27.19	27.19
	02/12/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	1,250.65	1,250.65	0.00	1,250.65	1,250.65
<b>Total for Priority 200: 100% Paid</b>				<b>\$1,277.84</b>	<b>\$1,277.84</b>	<b>\$0.00</b>	<b>\$1,277.84</b>	<b>\$1,277.84</b>
<b>Total for Admin Ch. 7 Claims:</b>				<b>\$1,277.84</b>	<b>\$1,277.84</b>	<b>\$0.00</b>	<b>\$1,277.84</b>	<b>\$1,277.84</b>
<b>Priority Claims:</b>								
1	03/31/04	570	Lewisville Independent School District c/o Andrea Sheehan Law Offices of Robert E. Luna 4411 North Central Expressway Dallas, Te 75205 <5800-00 Claims of Governmental Units--§ 507(a)(8)> Secured Description: real property taxes 2004 (est.)	3,419.00	3,419.00	0.00	3,419.00	3,419.00
<b>Priority 570: 100% Paid</b>								
<b>Unsecured Claims:</b>								
2	05/24/04	610	Creditors Bureau USA PO Box 942 Fresno, CA 93714-0000 <7100-00 General Unsecured § 726(a)(2)> Unsecured	10,742.25	10,742.25	0.00	10,742.25	309.70
<b>Priority 610: 2.88301% Paid</b>								
<b>Total for Case :</b>				<b>\$15,439.09</b>	<b>\$15,439.09</b>	<b>\$0.00</b>	<b>\$15,439.09</b>	<b>\$5,008.54</b>